

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

390123 COOPERSBURG BORO, LEHIGH COUNTY

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	491,449	320,292	881,296				5,119,992			6,813,029
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)										
130.00	Due From Other Funds										
131-139, 150-159	Other Current Assets										
160-169	Fixed Assets								10,507,599		10,507,599
180-189	Other Debits										
Total Assets and Other Debits		491,449	320,292	881,296				5,119,992	10,507,599		17,320,628

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COOPERSBURG BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes									
301.00	Real Estate Taxes	1,133,477							1,133,477
305.00	Occupation Taxes (levied under municipal code)								
308.00	Residence Taxes (levied by cities of the 3rd Class)								
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)								
310.00	Per Capita Taxes								
310.10	Real Estate Transfer Taxes	108,304							108,304
310.20	Earned Income Taxes / Wage Taxes	424,052							424,052
310.30	Business Gross Receipts Taxes								
310.40	Occupation Taxes (levied under Act 511)								
310.50	Local Services Tax **	53,309							53,309
310.60	Amusement / Admission Taxes								
310.70	Mechanical Device Taxes								
310.90	Other: _____								
	Other: _____								
Total Taxes		1,719,142							1,719,142

Licenses and Permits									
320-322	All Other Licenses and Permits								
321.80	Cable Television Franchise Fees	40,330							40,330
Total Licenses and Permits		40,330							40,330

Fines and Forfeits									
330-332	Fines and Forfeits	5,759							5,759
Total Fines and Forfeits		5,759							5,759

COOPERSBURG BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties									
341.00	Interest Earnings	575	160	1,230					1,965
342.00	Rents and Royalties	2,400							2,400
Total Interest, Rents and Royalties		2,975	160	1,230					4,365

Federal									
351.03	Highways and Streets	499,971							499,971
351.09	Community Development								
351.00	All Other Federal Capital and Operating Grants								
352.01	National Forest								
352.00	All Other Federal Shared Revenue and Entitlements	134,768							134,768
353.00	Federal Payments in Lieu of Taxes								
Total Federal		634,739							634,739

State									
354.03	Highways and Streets	1,009,316							1,009,316
354.09	Community Development								
354.15	Recycling / Act 101	18,671							18,671
354.00	All Other State Capital and Operating Grants								
355.01	Public Utility Realty Tax (PURTA)	1,572							1,572
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		71,040						71,040
355.04	Alcoholic Beverage Licenses	600							600
355.05	General Municipal Pension System State Aid	108,789							108,789
355.07	Foreign Fire Insurance Tax Distribution	17,211							17,211
355.08	Local Share Assessment/Gaming Proceeds								
355.09	Marcellus Shale Impact Fee Distribution								

COOPERSBURG BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

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General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State									
356.00	State Payments in Lieu of Taxes								
355.00	All Other State Shared Revenues and Entitlements	3,633							3,633
Total State		1,159,792	71,040						1,230,832

Local Government Units									
357.03	Highways and Streets								
357.00	All Other Local Governmental Units Capital and Operating Grants								
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services								
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes								
Total Local Government Units									

Charges for Service									
361.00	General Government	65,503							65,503
362.00	Public Safety	15,842							15,842
363.20	Parking								
363.00	All Other Charges for Highway & Street Services	7,294							7,294
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)					831,948			831,948
364.30	Solid Waste Collection and Disposal Charge (trash)					295,405			295,405
364.60	Host Municipality Benefit Fee for Solid Waste Facility								
364.00	All Other Charges for Sanitation Services								
365.00	Health								
366.00	Human Services								
367.00	Culture and Recreation								
368.00	Airports								

COOPERSBURG BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System				405,059			405,059
379.00	All Other Charges for Service							
Total Charges for Service		88,639			1,532,412			1,621,051

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	11,750						11,750
388.00	Fiduciary Fund Pension Contributions						148,790	148,790
389.00	All Other Unclassified Operating Revenues	20,979						20,979
Total Unclassified Operating Revenues		32,729					148,790	181,519

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers	513,661						513,661
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

COOPERSBURG BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources									
395.00	Refunds of Prior Year Expenditures	13,515							13,515
Total Other Financing Sources		527,176							527,176

TOTAL REVENUES

4,211,281	71,200	1,230		1,532,412		148,790	5,964,913
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EXPENDITURES

General Government									
400.00	Legislative (Governing) Body	1,800							1,800
401.00	Executive (Manager or Mayor)	695							695
402.00	Auditing Services / Financial Administration	26,656							26,656
403.00	Tax Collection	19,203							19,203
404.00	Solicitor / Legal Services	26,540							26,540
405.00	Secretary / Clerk	137,953							137,953
406.00	Other General Government Administration								
407.00	IT-Networking Services-Data Processing								
408.00	Engineering Services	21,839							21,839
409.00	General Government Buildings and Plant	104,738							104,738
Total General Government		339,424							339,424

Public Safety

410.00	Police	823,143							823,143
411.00	Fire	57,456							57,456
412.00	Ambulance / Rescue								
413.00	UCC and Code Enforcement								

COOPERSBURG BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety									
414.00	Planning and Zoning	30,214							30,214
415.00	Emergency Management and Communications								
416.00	Militia and Armories								
417.00	Examination of Licensed Occupations								
418.00	Public Scales (weights and measures)								
419.00	Other Public Safety								
Total Public Safety		910,813							910,813

Health and Human Services									
420.00-425.00	Health and Human Services								
Total Health and Human Services									

Public Works - Sanitation									
426.00	Recycling Collection and Disposal								
427.00	Solid Waste Collection and Disposal (garbage)					307,567			307,567
428.00	Weed Control								
429.00	Wastewater / Sewage Treatment and Collection					398,052			398,052
Total Public Works - Sanitation						705,619			705,619

Public Works - Highways and Streets									
430.00	General Services - Administration	93,871	28,400						122,271
431.00	Cleaning of Streets and Gutters								
432.00	Winter Maintenance – Snow Removal								
433.00	Traffic Control Devices	2,781							2,781
434.00	Street Lighting	32,900							32,900

COOPERSBURG BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets

435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery	33,950						33,950
438.00	Maintenance and Repairs of Roads and Bridges	57,270						57,270
439.00	Highway Construction and Rebuilding Projects	2,062,017						2,062,017
Total Public Works - Highways and Streets		2,282,789	28,400					2,311,189

Other Public Works Enterprises

440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System				313,132			313,132
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises					313,132			313,132

Culture and Recreation

451.00	Culture-Recreation Administration							
452.00	Participant Recreation							
453.00	Spectator Recreation	1,500						1,500
454.00	Parks	18,500						18,500

COOPERSBURG BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation									
455.00	Shade Trees								
456.00	Libraries	23,000							23,000
457.00	Civil and Military Celebrations								
458.00	Senior Citizens' Centers								
459.00	All Other Culture and Recreation								
Total Culture and Recreation		43,000							43,000

Community Development									
461.00	Conservation of Natural Resources								
462.00	Community Development and Housing								
463.00	Economic Development								
464.00	Economic Opportunity								
465-469	All Other Community Development								
Total Community Development									

Debt Service									
471.00	Debt Principal (short-term and long-term)								
472.00	Debt Interest (short-term and long-term)								
475.00	Fiscal Agent Fees								
Total Debt Service									

Employer Paid Benefits and Withholding Items									
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	57,459							57,459
482.00	Judgments and Losses							896,137	896,137
483.00	Pension / Retirement Fund Contributions	118,214							118,214

COOPERSBURG BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items									
484.00	Worker Compensation Insurance	61,506							61,506
487.00	Other Group Insurance Benefits	351,534							351,534
Total Employer Paid Benefits and Withholding Items		588,713					896,137		1,484,850

Insurance									
486.00	Insurance, Casualty, and Surety	38,428							38,428
Total Insurance		38,428							38,428

Unclassified Operating Expenditures									
488.00	Fiduciary Fund Benefits and Refunds Paid							218,816	218,816
489.00	All Other Unclassified Expenditures	4,367						35,432	39,799
Total Unclassified Operating Expenditures		4,367						254,248	258,615

Other Financing Uses									
491.00	Refund of Prior Year Revenues								
492.00	Interfund Operating Transfers					513,661			513,661
493.00	All Other Financing Uses								
Total Other Financing Uses						513,661			513,661

TOTAL EXPENDITURES	4,207,534	28,400			1,532,412		1,150,385		6,918,731
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	3,747	42,800	1,230				-1,001,595		-953,818
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COOPERSBURG BORO
December 31, 2022

DEBT STATEMENT											
OUTSTANDING BONDS AND NOTES Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.											
Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount	Total bonds and notes outstanding	0
	Capitalized lease obligations	0
	Net debt	0

COOPERSBURG BORO, LEHIGH County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2022

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	5,041		5,041
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	57,022		57,022
Recreation		311,518	311,518
Sewer			
Solid Waste			
Streets / Highways	28,400	1,739,353	1,767,753
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	90,463	2,050,871	2,141,334

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

1,088,189

Independent Public Accountant/Certified Public Accountant Submission Page
Opinion page was provided in lieu of signature page.

SIGNATURE AND VERIFICATION

Signed: Melissa A. Grube, CPA Appointed Auditor/CPA

December 31, 2022

NOTES / COMMENTS

The Borough offers a defined contribution plan held through Girard Benefits Group LLC however the plan activity is not included in the DCED due to individual participant plan statements not being available.

The Borough's two defined benefit plans have been presented in the current year DCED. The defined benefit plans were not previously presented but the beginning asset balance as of 1/1/2022 was \$5,119,992.